

112

SUMMARY OF THE RESULTS OF THE MEETING
Of the President of EURELECTRIC Miranda
And President of CIES EPC Chubais

Rome, November 13, 2007

Having discussed the recent developments on both parts and a strategic vision of further cooperation, Presidents agreed:

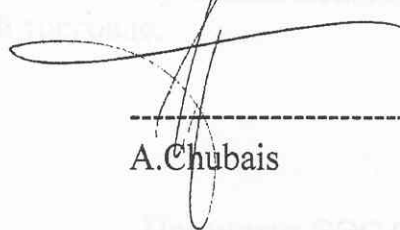
1. To set up two Task Forces to review, assess and contribute to improvement of the two following aspects of the future common electricity market.
 - a. A Task Force on the cross-border investment climate in the electricity sector in the European Union and in CIS. In the latter case Russian Federation shall for the time being be a focal point of studies.
 - b. A Task Force on the common cross-border trading principles. For the time being, following countries will be involved: Moldova, Ukraine, Belarus, Russia, Lithuania, Latvia, Estonia and Finland.
2. Both Task Forces shall comprise representatives from both parties.
3. Co-leaders of the Task Forces shall be nominated by November 21, 2007.
4. Parties shall undertake to put together Terms of Reference for the Task Forces by November 21, 2007:
 - a. Eurelectric will be responsible for ToR for the Cross-Border Investments Task Force;
 - b. RAO UESR will be responsible for ToR for the Cross-Border Trading Task Force.

President of EURELECTRIC



R. Miranda

President of CIS EPC



A. Chubais